

Legal Notice
Annual Town Budget Meeting
Monday, May 13, 2013 at 7:00 p.m.
Canton Middle/High School - Auditorium

The annual town budget meeting of all electors and those qualified to vote in Town Meetings in the Town of Canton will be held on Monday, May 13, 2013 at 7:00 p.m. in the auditorium of Canton Middle/High School, 76 Simonds Avenue, for the purpose of discussing the Board of Finance recommended budget for the fiscal year July 1, 2013 through June 30, 2014.

The budget has been successfully petitioned to a referendum. Pursuant to section 3.9 if the Canton Town Charter. Therefore, the Electors of the Town of Canton and any citizen of the United States of the age of eighteen years or more who, jointly or severally, is liable to the Town of Canton for taxes assessed against him on an assessment of not less than \$1,000 on the last completed grand list of the Town is hereby warned to meet at 4 Market Street, Collinsville, CT on Wednesday, May 22, 2013 to cast their vote on the following question:

“SHALL THE BOARD OF FINANCE’S RECOMMENDED BUDGET FOR FISCAL YEAR 2013/2014 IN THE AMOUNT OF \$35,048,745 BE APPROVED?”

In addition, the following questions shall appear on the ballot in the following form:

“SHALL THE TOWN OF CANTON APPROPRIATE \$5,400,000 FOR ACQUISITION OF THE SITE FOR AND DESIGN, CONSTRUCTION AND EQUIPPING OF A MUNICIPAL HIGHWAY GARAGE; AND AUTHORIZE THE ISSUE OF BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE THE APPROPRIATION?”

“SHALL THE TOWN OF CANTON APPROPRIATE \$6,000,000 FOR ROADWAY AND DRAINAGE IMPROVEMENTS AND REHABILITATION; AND AUTHORIZE THE ISSUE OF BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE THE APPROPRIATION?”

Voting machines will be used. The polls will be opened at 6am and will remain open until 8pm.

BUDGET SUMMARY

	Audited Actual <u>FY 2011/12</u>	Revised Budget <u>FY 2012/13</u>	Proposed Budget <u>FY 2013/14</u>
REVENUES			
Property Taxes	\$ 29,773,217	\$ 29,971,966	\$ 30,627,101
Licenses, Permits & Fees	\$ 352,221	\$ 285,313	\$ 291,263
Intergovernmental Revenue	\$ 4,658,927	\$ 3,899,495	\$ 3,797,981
Local Department Revenue	\$ 603,551	\$ 280,600	\$ 318,350
Investment Income	\$ 17,629	\$ 41,500	\$ 14,050
Use of Undesignated Fund Balance	\$ -	\$ 675,000	\$ -

Other Financing Sources	\$	-	\$	-	\$	-
Total - General Fund Revenues	\$	35,405,545	\$	35,153,874	\$	35,048,745

EXPENDITURES

Board of Selectmen	\$	9,218,692	\$	9,864,379	\$	9,378,378
Board of Education	\$	22,613,260	\$	23,440,402	\$	24,148,510
Board of Finance	\$	2,174,308	\$	1,861,850	\$	1,521,857
Total - General Fund Expenditures	\$	34,006,260	\$	35,166,631	\$	35,048,745

Richard Ohanesian
Chairman, Board of Finance